

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
SCHEDULE 13G/A

Under the Securities Exchange Act of 1934

(Amendment No. 2)\*

Jaguar Health, Inc.

(Name of Issuer)

Common Stock, \$0.0001 par value per share

(Title of Class of Securities)

47010C805

(CUSIP Number)

John Fife, 303 E Wacker Dr, Suite 1040 Chicago, IL 60601

(Name, Address and Telephone Number of Person

Authorized to Receive Notices and Communications)

July 18, 2024

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which  
this Schedule is filed:

? Rule 13d-1(b)

X Rule 13d-1(c)

? Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting  
person's initial filing on this form with respect to the subject class of  
securities, and for any subsequent amendment containing information  
which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page  
shall not be deemed to be "filed" for the purpose of Section 18  
of the Securities Exchange Act of 1934 ("Act") or otherwise  
subject to the liabilities of that section of the Act but shall be  
subject to all other provisions of the Act (however, see the Notes).?

CUSIP No. 47010C805

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1.

NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Iliad Research & Trading, L.P.

11-3688679

2.

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(see instructions)

(a) ?

(b) ?

3.

SEC USE ONLY

4.

CITIZENSHIP OR PLACE OF ORGANIZATION

Utah

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON WITH

5.

SOLE VOTING POWER

795,743

6.

SHARED VOTING POWER

0

7.

SOLE DISPOSITIVE POWER

795,743

8.

SHARED DISPOSITIVE POWER

0

9.

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

795,743

10.

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES  
(see instructions) ?

11.

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

9.13\*%

12.

TYPE OF REPORTING PERSON (see instructions)  
PN

FOOTNOTES

?

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1.

NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Iliad Management, LLC

20-0411071

2.

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(see instructions)

(a) ?

(b) ?

3.

SEC USE ONLY

4.

CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON WITH

5.

SOLE VOTING POWER

795,743

6.

SHARED VOTING POWER

0

7.

SOLE DISPOSITIVE POWER

795,743

8.

SHARED DISPOSITIVE POWER

0

9.

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

795,743

10.

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES  
(see instructions) ?

11.

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

9.13\*%

12.

TYPE OF REPORTING PERSON (see instructions)

OO

FOOTNOTES

\*Based on the 8,716,266 shares outstanding on July 17, 2024

?

13G

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1.

NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Fife Trading, Inc.

36-4151891

2.

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(see instructions)

(a) ?

(b) ?

3.

SEC USE ONLY

4.

CITIZENSHIP OR PLACE OF ORGANIZATION

Illinois

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON WITH

5.

SOLE VOTING POWER

795,743

6.

SHARED VOTING POWER

0

7.

SOLE DISPOSITIVE POWER

795,743

8.

SHARED DISPOSITIVE POWER

0

9.

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

795,743

10.

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES  
(see instructions) ?

11.

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

9.13\*%

12.

TYPE OF REPORTING PERSON (see instructions)

CO

FOOTNOTES

\*Based on the 8,716,266 shares outstanding on July 17, 2024

?

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1.

NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)  
John M. Fife

2.

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  
(see instructions)  
(a) ?  
(b) ?

3.

SEC USE ONLY

4.

CITIZENSHIP OR PLACE OF ORGANIZATION  
United States of America

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON WITH

5.

SOLE VOTING POWER

795,743

6.

SHARED VOTING POWER

0

7.

SOLE DISPOSITIVE POWER

795,743

8.

SHARED DISPOSITIVE POWER

0

9.

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

795,743

10.

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES  
(see instructions) ?

11.

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

9.13\*%

12.

TYPE OF REPORTING PERSON (see instructions)  
IN

FOOTNOTES

\*Based on the 8.716,266 shares outstanding on July 17, 2024

?

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Item 1.

(a)

Name of Issuer  
Jaguar Health, Inc.

(b)

Address of Issuer's Principal Executive Offices  
200 Pine Street, Suite 400  
San Francisco, CA 94104

Item 2.

(a)

Name of Person Filing



This report is filed by Iliad Research and Trading, LP, Iliad Management, LLC, Fife Trading, Inc., and John M. Fife with respect to the shares of Common Stock, \$0.0001 par value per share, of the Issuer that are directly beneficially owned by Iliad Research and Trading, LP and indirectly beneficially owned by the other reporting and filing persons.

(b)

Address of the Principal Office or, if none, residence  
303 East Wacker Drive, Suite 1040,  
Chicago, IL 60601

(c)

Citizenship

Iliad Research and Trading, LP is a Utah limited partnership.  
Iliad Management, LLC is a Delaware limited liability company.  
Fife Trading, Inc. is an Illinois corporation.  
John M. Fife is a United States citizen.

(d)

Title of Class of Securities  
Common Stock \$0.0001 par value per share

(e)

CUSIP Number  
47010C805

Item 3. If this statement is filed pursuant to ??240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

(a)

?  
Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).

(b)

?  
Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).

(c)

?  
Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).

(d)

?  
Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).

(e)

?

An investment adviser in accordance with ?240.13d-1(b) (1) (ii) (E);

(f)

?

An employee benefit plan or endowment fund in accordance with ?240.13d-1(b) (1) (ii) (F);

(g)

?

A parent holding company or control person in accordance with ?240.13d-1(b) (1) (ii) (G);

(h)

?

A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);

(i)

?

A church plan that is excluded from the definition of an investment company under section 3(c) (14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);

(j)

?

Group, in accordance with ?240.13d-1(b) (1) (ii) (J).

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a)

Amount beneficially owned: 795,743

(b)

Percent of class: 9.13%

(c)

Number of shares as to which the person has:

(i)

Sole power to vote or to direct the vote: 795,743

(ii)

Shared power to vote or to direct the vote: 0

(iii)

Sole power to dispose or to direct the disposition of: 795,743

(iv)

Shared power to dispose or to direct the disposition of: 0

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following ? .

N/A

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

N/A

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

N/A

Item 8. Identification and Classification of Members of the Group.

N/A

Item 9. Notice of Dissolution of Group.

N/A

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

7/22/2024

Date

Iliad Research & Trading, L.P.

/s/ John Fife  
Signature

John Fife/President  
Name/Title

Iliad Management, LLC

/s/ John Fife  
Signature

John Fife/President  
Name/Title

Fife Trading, Inc.

/s/ John Fife  
Signature

John Fife/President  
Name/Title

John M. Fife

/s/ John Fife  
Signature

John Fife  
Name/Title