FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Last)	O JAGUAR HEALTH, INC.														(Che	ck all applic	or (give title		on(s) to Issi 10% Ov Other (s below)	vner
200 PINE STREET, SUITE 400 (Street) SAN FRANCISCO (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)									Line	ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Trans Date (Month/l					action 2A. Deemed Execution Date, if any (Month/Day/Yea			, 1	Transaction Dispose Code (Instr. 5)			rities Acquired (A) d Of (D) (Instr. 3,			5. Amou Securitie Beneficia Owned F Reported	es ally following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									-	Code	v	Amount	(A	A) or D)	Price	Transact (Instr. 3	ion(s)			(11150.4)
Common Stock 05/18				3/2022				M		13,133		A	(1)	73,765(2)			D			
		-	Fable II - E									sed of, onverti				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate, Transa Code (of		Exp	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title of Sec Under Deriva (Instr.	urities lying tive Se	curity	8. Price of Derivative Security (Instr. 5)		e (Constitution of the Constitution of the Con	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				С	ode	v	(A)	(D)	Date Exe	te ercisable		xpiration ate	Title	0 N 0	umber					
Restricted stock units	(1)(2)	05/18/2022			M			13,133		(3)		(3)	Comm		3,133	\$0	0		D	

Explanation of Responses:

- 1. Restricted stock units convert into common stock on a one-for-one basis.
- 2. On September 8, 2021, the issuer effected a 3-for-1 reverse stock split of the issued and outstanding shares of its voting common stock (the "Reverse Stock Split). Upon effectiveness of the Reverse Stock Split, every 3 shares of voting common stock was automatically converted into one share of voting common stock.
- 3. The restricted stock units were previously reported as covering 39,400 shares, but were adjusted to reflect the Reverse Stock Split. Such restricted stock units were granted on May 18, 2021 and vested in full on May 18, 2022, the first anniversary of the grant date.

/s/ James J. Bochnowski

05/18/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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