FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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OMB APPROVAL

OMB Number: 3235-0287
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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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1. Name and Address of Reporting Person* CONTE LISA A					2. Issuer Name and Ticker or Trading Symbol Jaguar Health, Inc. [JAGX]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
CONT	L LISA F	<u>7</u>								_					X Direct	or		10% Ov	vner
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year)								X Officer below	(give title	(give title Other below		specify	
C/O JAGUAR HEALTH, INC.					05/17/2024							CEO and President							
200 PINE STREET, SUITE 400				4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)							
(Street) SAN FRANCISCO CA 94104														X Form	filed by One	e Repo	orting Perso	n	
														Form filed by More than One Reporting Person				rting	
,					Rule 10b5-1(c) Transaction Indication														
(City)	(S	ate) ((Zip)					` ,											
					Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.														
		Tab	le I - Noı	n-Deriv	ative	Sec	urities	s Acq	uired,	Disp	osed o	of, o	r Ber	neficial	ly Owne	d			
1. Title of Security (Instr. 3) 2. Transa Date (Month/D				Execution		Date,	Transaction Dis Code (Instr. 5)		Dispose	. Securities Acquired (A isposed Of (D) (Instr. 3,)			Securiti Benefic Owned	5. Amount of Securities Beneficially Owned Following		n: Direct or Indirect ostr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount		(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Common Stock 05/17					/2024	.4		М		2,695		A	(1)	7,2	295(2)		D		
		7		Derivat (e.g., p											Owned				
1. Title of Derivative Security (Instr. 3)	rivative Conversion Date Execution Date, curity or Exercise (Month/Day/Year) if any			Transaction of E			Expiration Date (Month/Day/Year)				7. Title and Amount of Securities Underlying Derivative Sect (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ct (Instr. 4)		
													Amount or Number						

Explanation of Responses:

Restricted

stock units

1. Restricted stock units convert into common stock on a one-for-one basis.

05/17/2024

2. On January 23, 2023, the issuer effected a 75-for-1 reverse stock split of the issued and outstanding shares of its voting common stock (the "January 2023 Reverse Stock Split). Upon effectiveness of the January 2023 Reverse Stock Split, every 75 shares of voting common stock was automatically converted into one share of voting common stock.

(D)

2,695

(A)

Date Exercisable

(3)

Expiration Date

(3)

Title

Stock

3. The restricted stock units were originally approved by the issuer's board of directors on March 28, 2022 and previously reported as covering 606,280 shares, but were adjusted to reflect the January 2023 Reverse Stock Split. The restricted stock units vest in three equal annual installments beginning on May 17, 2023. Vested shares will be delivered to the reporting person on the vesting date provided in the grant notice.

<u>/s/ Lisa A. Conte</u> <u>05/21/2024</u>

** Signature of Reporting Person Date

of Shares

2,695

2,694

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.