FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number:	3235-028									
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Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

instruction 1(b).			Filed		it to Section 16(a) of tion 30(h) of the Inv					4	<u> </u>			
1. Name and Address of Reporting Person*  BOCHNOWSKI JAMES J					r Name <b>and</b> Ticker I <mark>r Health, Inc</mark>			/mbol		tionship of Reporting Person(s) to Issuer all applicable) Director 10% Owner				
	ust) (First) (Middle) O JAGUAR HEALTH, INC. 1 MISSION STREET, SUITE 2375				of Earliest Transac 2018	tion (Mo	onth/D	ay/Year)		Officer (give title below)	Other below	(specify )		
(Street) SAN FRANCISCO (City)	CA (State)	94105 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)							ividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person			
		Table I - No	n-Deriva	tive S	ecurities Acqu	uired,	Disp	osed of, o	or Bene	ficially (	Owned			
Date			2. Transac Date (Month/Da		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(111511.4)	
		Table II -			curities Acqui lls, warrants, o						wned			

	(-13-,   -11, -														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Option (right to buy) <sup>(1)(2)</sup>	\$8.4	03/12/2018 <sup>(3)</sup>		A		71,709		(4)	08/02/2027	Common Stock	71,709	\$0	71,709	D	
Stock Option (right to buy) <sup>(1)(2)</sup>	\$2.39	06/01/2018 <sup>(5)</sup>		A		251,665		(6)	05/14/2028	Common Stock	251,665	\$0	251,665	D	

## **Explanation of Responses:**

- 1. Granted pursuant to the Issuer's 2014 Equity Incentive Plan
- 2. All share numbers and the exercise price reflect the 1-for-15 reverse stock split effected on June 1, 2018.
- 3. The option grant was approved by the Issuer's board of directors on August 2, 2017, subject to shareholder approval of the amendment to the 2014 Stock Incentive Plan. The Issuer's shareholders approved the amendment on March 12, 2018.
- 4. Vests in equal monthly installments, beginning August 2, 2017, such that it is vested in full on the 3-year anniversary of the grant date.
- 5. The option grant was approved by the Issuer's shareholders on May 14, 2018, subject to the stockholders approving and effecting a reverse stock split. The Issuer's shareholders approved the reverse stock split on May 18, 2018 and effected such stock split on June 1, 2018.
- 6. Vests in equal monthly installments, beginning on May 14, 2018, such that it is vested in full on the 3-year anniversary of the grant date.

/s/ Lisa A. Conte, Attorney-in-06/06/2018 Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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