SEC	Form	4
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Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

			0	or Section 30(h) of th	e Investme	nt Com	npany Act of 1	940					
1. Name and Address of Reporting Person [*] Wolin Jonathan S.				2. Issuer Name and T Iaguar Health,					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) C/O JAGUAR	(First) HEALTH, INC.		3. Date of Earliest Tra 05/17/2023	nsaction (N	Ionth/E	Day/Year)	X	Officer (give title below) Chief of Stat	(specify) C				
	EET, SUITE 400	4	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) SAN	СА	94104							X	Form filed by On Form filed by Mo Person			
FRANCISCO (City)	(State)	(Zip)	F [Rule 10b5-1(dicate that a	transa	iction was made		o a contract, instruction or written plan that is intended to nstruction 10.				
	Tal	ole I - Nor	n-Derivativ	ve Securities A	cquired,	Disp	osed of, o	r Ben	eficially	Owned			
1. Title of Security (Instr. 3) Date (Month/E				Execution Date,		ction Instr.	4. Securities Acquired (Disposed Of (D) (Instr. 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Ownership	
				Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock			05/17/202	23	М		871	A	(1)	1.052(2)	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
		(0/1	, ,		, , ,						
				_							

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (li 8)		Secu Acqu (A) o Disp of (D	vative urities uired or osed) r. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted stock units	(1)(2)	05/17/2023		М			871	(3)	(3)	Common Stock	871	\$0	1,742	D	

Explanation of Responses:

1. Restricted stock units convert into common stock on a one-for-one basis.

2. On January 23, 2023, the issuer effected a 75-for-1 reverse stock split of the issued and outstanding shares of its voting common stock (the "January 2023 Reverse Stock Split). Upon effectiveness of the January 2023 Reverse Stock Split, every 75 shares of voting common stock was automatically converted into one share of voting common stock.

3. The restricted stock units were originally approved by the issuer's board of directors on March 28, 2022 and previously reported as covering 196,018 shares, but were adjusted to reflect the January 2023 Reverse Stock Split. The restricted stock units vest in three equal annual installments beginning on May 17, 2023. Vested shares will be delivered to the reporting person on the vesting date provided in the grant notice.

/s/ Jonathan S. Wolin 05/19/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.