FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|-----------|------------|---------------|------------------|

| OMB APPROVAL | | | | | | | | |
|---------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average b | urden | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Instruct | tion 10. | | | | | | | | | | | | | | | | | | |
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| Name and Address of Reporting Person* Wolin Jonathan S. | | | | 2. Issuer Name and Ticker or Trading Symbol Jaguar Health, Inc. [JAGX] | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | | |
| WOIIII J | <u>ionaunan</u> | <u>S.</u> | | | - | <u></u> | | | | | J | | | | Directo | | | 10% O | · I |
| | | | | | - | | | | | | | | | | Officer below) | (give title | | Other (: below) | specify |
| (Last) | ` | , | (Middle) | | | | | Trans | saction (M | onth/ | Day/Year) | | | | , | See R | emar | ks | |
| | | LTH, INC. | | | 10 |)/08/2 | .024 | | | | | | | | | | | | |
| 200 PINI | E STREET, | SUITE 400 | | | | | | | | | | | | | | | | | |
| (Street) | | | | | 4.1 | If Ame | endment, I | Date (| of Original | Filed | (Month/Da | ay/Year) | | 6. In Line | dividual or . | loint/Group | Filing | (Check Ap | plicable |
| SAN | | | 04104 | | | | | | | | | | | | _ | iled by One | e Repo | orting Perso | n |
| FRANCI | ISCO C | A | 94104 | | | | | | | | | | | | | | e thar | One Repo | rting |
| (0") | | | | | - | | | | | | | | | | reisoi | 1 | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | | | |
| | | Tab | le I - No | n-Deriv | vativ | e Se | curities | s Ac | quired, | Dis | posed c | of, or B | ene | ficiall | y Owned | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | Execution Date | | | , Transaction Dispose Code (Instr. 5) | | rities Acquired (A) ed Of (D) (Instr. 3, 4 | | | Benefici Owned F | s Formally (D) of ollowing (I) (I | | rm: Direct or Indirect (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | Code | v | Amount | mount (A) or (D) | | Price | Transact | Reported Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) | |
| Common Stock ⁽¹⁾ 10/08. | | | 10/08/ | 2024 | 024 ⁽²⁾⁽³⁾ A 4,922 A | | \$0 | 4,9 | 4,955(4) | | D | | | | | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of | 2. | 3. Transaction | 3A. Deeme | | 4. | | 5. Numb | | | | | 7. Title a | | | 8. Price of | 9. Numbe | r of | 10. | 11. Nature |
| Derivative Conversion or Exercise (Instr. 3) Price of Derivative Security S | | | Date, | Pate, Transaction Code (Instr. | | of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) T. Title and Am of Securities Underlying Derivative Sec (Instr. 3 and 4) | | | curity | Derivative Security (Instr. 5) | derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | e S Illy | Ownership Form: Direct (D) or Indirect (I) (Instr. 4 | of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | |] | | | | | | | | Ai | mount | | | | | |
| | | | | | | | | | D-4- | - 1. | F | | N | umber | | | | | |
| | | | | | Code | v | (A) | (D) | Date Exercisal | | Expiration Date | Title | of SI | hares | | | | | |
| Stock option (right to buy) ⁽¹⁾ | \$1.29 | 10/08/2024 ⁽²⁾ | | | A | | 39,376 | | (5) | | 10/08/2034 | Common Stock | 3! | 9,376 | \$0 | 39,370 | 6 | D | |

Explanation of Responses:

- 1. Granted pursuant to the issuer's 2014 Stock Incentive Plan.
- 2. The option and restricted stock unit grants were approved by the issuer's board of directors on October 8, 2024.
- 3. Each restricted stock unit represents a contingent right to receive one share of the issuer's voting common stock. The restricted stock units vest in three equal annual installments beginning on October 8, 2025. Vested shares will be delivered to the reporting person on the vesting date or dates provided in the grant notice.
- 4. On May 23, 2024, the issuer effected a 60-for-1 reverse stock split of the issued and outstanding shares of its voting common stock (the "Reverse Stock Split). Upon effectiveness of the Reverse Stock Split, every 60 shares of voting common stock was automatically converted into one share of voting common stock.
- 5. The options will vest ratably on a monthly basis over 36 months from the grant date, so long as the executive remains employed by the issuer.

Remarks:

Chief of Staff, Chief Compliance Officer and General Counsel

/s/ Jonathan S. Wolin, Jonathan 10/10/2024 S. Wolin

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.